



FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

ADMINISTRATIVE OFFICE, BENGALURU

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CIRCULAR No.31

DATE: 8th December 2025

TO ALL AFFILIATES

**JOINT NOTE DATED 25.05.2015
RELEASE OF NOTIONAL STAGNATION INCREMENT
TO SCALE-IV OFFICERS FOR THE PURPOSE OF PENSION
WHO RETIRED DURING THE PERIOD BETWEEN 01.11.2012 AND 30.04.2015**

We are glad to advise our members that, on our representation, the long pending issue of provision of notional benefit of new stagnation increment to eligible Scale-IV officers for the purpose of pension, in terms of Joint Note dated 25.05.2015 and subsequent clarification issued by Indian Banks' Association and the Bank, has been resolved.

2. The clarification issued by Corporate Centre in this regard, through e-Mail dated 26.09.2025, referring a letter from HR Department, Hyderabad LHO, is reproduced hereunder for information:

"The matter has also been escalated to this office by the Federation of SBI Pensioners' Associations and it has been viewed with concern by the competent authority at Corporate Centre.

In this connection, we would like to draw your attention to the Bank's Circular No.CDO/P&HRD-PPFG/55/2021-22 dated 08.10.2021 for clarification as under:

"to extend the benefit of notional stagnation increment for the purpose of pension only to the Workmen and Officers who were otherwise eligible and retired during the period from 01.11.2012 to 30.04.2015, with monetary benefit from 01.05.2015." Please note that actual benefit of the above in the pension is to be paid from the month of May 2015."

3. While the matter was under discussion during the Small Committee Meeting conducted on 14th November 2025, it was informed to us that the issue relates only to Hyderabad & Amaravati Circles and hence the clarification was sent to Hyderabad Circle alone.

4. However, we have been subsequently receiving queries from retired Chief Managers from other Circles also. We have also requested the management to forward the above clarification to PPG Departments of all Administrative Circles of the Bank.

5. We request all our affiliates to take up the pending cases, if any, of extension of benefit of notional stagnation increment to all eligible Scale-IV Officers, who retired between 01.11.2012 and 30.04.2015 with their respective PPG Department at LHO, under advice to us.

6. It may also be noted even in cases of deceased pensioners, the issue needs to be taken up with the Circle management for release of arrears payable to the eligible beneficiary of the deceased pensioner.

With Greetings,



G.D. NADAF
GENERAL SECRETARY

FEDERATION OF SBI PENSIONERS' ASSOCIATIONS – ZINDABAD
OUR UNITY – ZINDABAD